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	2022	2021	2020
	7,063,669,781.38	7,766,847,972.42	6,773,440,608.17
	512,457,819.82	645,195,602.32	712,514,330.41
	589,511,485.55	561,018,796.23	617,781,033.31
	8,740,638,167.45	8,412,113,374.95	8,107,511,071.53
	12,853,279,989.44	12,206,961,625.16	11,723,175,839.55
	2022	2021	2020
/	0.5959	0.7503	0.8286
/	0.5959	0.7503	0.8286
/	0.6855	0.6524	0.7184
%	5.99	7.84	9.14
%	6.89	6.82	7.92

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2006 175 “ ”

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		18.00	1.55%	0.02%
		18.00	1.55%	0.02%
		18.00	1.55%	0.02%
		18.00	1.55%	0.02%
		1,066.05	91.86%	1.24%
		1,160.55	100.00%	1.35%

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2023 12 28

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2023

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$$P = P_0 \div (1 - n)$$

$$P_0 \qquad n$$

$$P$$

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$$P = P_0 \times (P_1 - P_2 \times n) / [P_1 \times (1 - n)]$$

$$P_0 \qquad P_1 \qquad P_2$$

$$n \qquad P$$

3

$$P = P_0 \div n$$

$$P_0 \qquad n \qquad P$$

4

$$P = P_0 - V$$

$$P_0 \qquad V \qquad P$$

$$P \qquad 1$$

5

3

2

$$P = P_0 \div (1 - n)$$

$$P_0 = \frac{P}{n}$$

2

$$P = P_0 \times (P_1 - P_2 \times n) / [P_1 \times (1 - n)]$$

$$P_0 = \frac{P}{n} \times \frac{P_1 - P_2 \times n}{P_1 \times (1 - n)}$$

3

$$P = P_0 \div n$$

$$P_0 = \frac{P}{n}$$

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$$P = P_0 - V$$

$$P_0 = \frac{P}{1 - V}$$

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Black-Scholes Model

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Black-Scholes

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2024 -2028

904.60	299.44	326.66	188.46	83.76	6.28

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